

Pacifica Partners Inc. &
Pacifica Partners Capital Management Inc.

Form ADV Part 2B Brochure Supplement

AJ Sull, CFA, CMT
Aman Bhangu, CFA
Naveen Gopal, CIM
Russell Moldowan, CIM
Thomas Holloway, CFA
Greg Nakano, CFP, CIM

2025-01-13



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This brochure supplement provides information about advisory personnel AJ Sull, Aman Bhangu, Naveen Gopal, Russell Moldowan, and Thomas Holloway that supplements the brochure of Pacifica Partners Capital Management Inc. and its parent company, Pacifica Partners Inc. (collectively, the "Registrants"). You should have received a copy of that brochure. Please contact us at 1.877.576.8908 or compliance@pacificapartners.com if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about AJ Sull, Aman Bhangu, Naveen Gopal, Russell Moldowan, and Thomas Holloway is available on the SEC's Investment Adviser Public Disclosure (IAPD) website at www.adviserinfo.sec.gov.

Pacifica Partners Inc. (Canada)
Pacifica Partners Capital Management Inc. (USA)

Suite 213, 5455 152 St, Surrey, BC Canada, V3S 5A5
Suite 103, 8105 Birch Bay Square, Blaine, WA USA, 98230

AJ SULL

Portfolio Manager & Partner
Chief Investment Officer

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Born: 1971

Education:

Bachelor of Business Admin. and Economics – Simon Fraser University
MBA – Segal Graduate School of Business

Work Experience:

Pacifica Partners Inc. – Portfolio Manager & Partner, President & Chief Investment Officer (2008-2023); Portfolio Manager & Partner, Chief Investment Officer (2023-Present)

Pacifica Partners Capital Management Inc. - Portfolio Manager & Partner, President & Chief Investment Officer (2012-2023); Portfolio Manager & Partner, Chief Investment Officer (2023-Present)

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for AJ Sull.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose all material facts regarding other business activities in which the supervised person is engaged. No information is applicable to this Item for AJ Sull.

ADDITIONAL COMPENSATION

Registered investment advisers are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone who is not a client. No information is applicable to this Item for AJ Sull.

SUPERVISION

AJ Sull is the Portfolio Manager & Partner, Chief Investment Officer of the Registrants and is responsible for overseeing Registrants' advisory personnel. Mr. Sull adheres to the Registrants' Compliance Policies & Procedures Manual and Code of Ethics.

PROFESSIONAL DESIGNATIONS

Mr. Sull holds the Chartered Financial Analyst * and Chartered Market Technician ** designations.

AMAN BHANGU

Portfolio Manager & Partner
Chief Compliance Officer

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Born: 1976

Education:

Bachelor of Science (Mathematics) – Simon Fraser University
MBA – Segal Graduate School of Business

Work Experience:

Pacifica Partners Inc. – VP, Research & Partner (2008 to 2015); VP, Research, Portfolio Manager & Partner (2015-2023); Chief Compliance Officer (2016-Present); Portfolio Manager & Partner (2023-Present)

Pacifica Partners Capital Management Inc. – VP, Research & Partner (2012 to 2015); VP, Research, Portfolio Manager & Partner (2015-2023); Chief Compliance Officer (2016-Present); Portfolio Manager & Partner (2023-Present)

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Aman Bhangu.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose all material facts regarding other business activities in which the supervised person is engaged. No information is applicable to this Item for Aman Bhangu.

ADDITIONAL COMPENSATION

Registered investment advisers are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone who is not a client. No information is applicable to this Item for Aman Bhangu.

SUPERVISION

Aman Bhangu is directly supervised by AJ Sull, Portfolio Manager & Partner, Chief Investment Officer of the Registrants. Mr. Sull can be reached at 877.576.8908. Mr. Bhangu adheres to the Registrants' Compliance Policies & Procedures Manual and Code of Ethics.

PROFESSIONAL DESIGNATIONS

Mr. Bhangu holds the Chartered Financial Analyst * designation.

NAVEEN GOPAL

Portfolio Manager & Partner

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Born: 1978

Education:

Bachelor of Science (Biochemistry) – Simon Fraser University

MBA – Segal Graduate School of Business

Work Experience:

Pacifica Partners Inc. – VP, Client Services, Portfolio Manager & Partner (2008-2023); Portfolio Manager & Partner (2023-present)

Pacifica Partners Capital Management Inc. – VP, Client Services, Portfolio Manager & Partner (2012-2023); Portfolio Manager & Partner (2023-present)

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Naveen Gopal.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose all material facts regarding other business activities in which the supervised person is engaged. No information is applicable to this Item for Naveen Gopal.

ADDITIONAL COMPENSATION

Registered investment advisers are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone who is not a client. No information is applicable to this Item for Naveen Gopal.

SUPERVISION

Naveen Gopal is directly supervised by AJ Sull, Portfolio Manager & Partner, Chief Investment Officer of the Registrants. Mr. Sull can be reached at 877.576.8908. Mr. Gopal adheres to the Registrants' Compliance Policies & Procedures Manual and Code of Ethics.

PROFESSIONAL DESIGNATIONS

Mr. Gopal holds the Chartered Investment Manager *** designation.

RUSSELL MOLDOWAN

Portfolio Manager

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Born: 1963

Education:

British Columbia Institute of Technology – Financial Management Diploma 1991

Work Experience:

NEI Investments - Associate Vice President & Portfolio Manager (2000 – 2012)

Credential Securities Inc - National Director Private Wealth (2012 – 2015)

Fidelity Clearing Canada - Regional Director Relationship Management (2015 – 2018)

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Russell Moldowan.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose all material facts regarding other business activities in which the supervised person is engaged. No information is applicable to this Item for Russell Moldowan.

ADDITIONAL COMPENSATION

Registered investment advisers are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone who is not a client. No information is applicable to this Item for Russell Moldowan.

SUPERVISION

Russell Moldowan is directly supervised by AJ Sull, Portfolio Manager & Partner, Chief Investment Officer of the Registrants. Mr. Sull can be reached at 877.576.8908. Mr. Moldowan adheres to the Registrants' Compliance Policies & Procedures Manual and Code of Ethics.

PROFESSIONAL DESIGNATIONS

Mr. Moldowan holds the Chartered Investment Manager *** designation.

THOMAS HOLLOWAY

Portfolio Manager

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Born: 1980

Education:

Bachelor of Science – McGill University

Master of Science – University of Alberta

Work Experience:

Genus Capital Management – Investment Analyst (2006 - 2008)

Leith Wheeler Invest. Counsel – Fixed Income Analyst (2008 -
2015)

University of Calgary – Assistant Professor (teaching) (2015 –
2021)

University of Calgary – Associate Professor (teaching) (2021 –
present)

Responsive Capital Management - Portfolio manager (2015 –
2019)

Genus Capital Management - Portfolio Manager (2020 - 2022)

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Thomas Holloway.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose all material facts regarding other business activities in which the supervised person is engaged. Mr. Holloway shares his time between Pacifica Partners and the University of Calgary (see above). In addition, Mr. Holloway serves three non-profit boards and a startup corporate board:

Swim Alberta – Board director

Pembina Institute - Board director

Alberta Ecotrust – Investment committee member

Rockmount Capital – Independent director

ADDITIONAL COMPENSATION

Registered investment advisers are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone not a client. No information is applicable to this Item for Thomas Holloway.

SUPERVISION

Thomas Holloway is directly supervised by AJ Sull, Portfolio Manager & Partner, Chief Investment Officer of the Registrants. Mr. Sull can be reached at 877.576.8908. Mr. Holloway adheres to the Registrants' Compliance Policies & Procedures Manual and Code of Ethics.

PROFESSIONAL DESIGNATIONS

Mr. Holloway holds the Chartered Financial Analyst * designation.

GREG NAKANO

Associate Portfolio Manager

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Born: 1981

Education:

British Columbia Institute of Technology – Financial Management
Diploma – Corporate Finance

Work Experience:

RBC Dominion Securities – Associate (2006 - 2009)
Gulf and Fraser Credit Union – Financial Planner (2009 - 2022)
Pacifica Partners Inc. – Financial Planner (2022 – 2023),
Associate Portfolio Manager (2023 -Present)

DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Greg Nakano.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose all material facts regarding other business activities in which the supervised person is engaged. No information is applicable to this Item for Greg Nakano

ADDITIONAL COMPENSATION

Registered investment advisers are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone not a client. No information is applicable to this Item for Greg Nakano.

SUPERVISION

Greg Nakano is directly supervised by AJ Sull, Portfolio Manager & Partner, Chief Investment Officer of the Registrants. Mr. Sull can be reached at 877.576.8908. Mr. Nakano adheres to the Registrants' Compliance Policies & Procedures Manual and Code of Ethics.

PROFESSIONAL DESIGNATIONS

Mr. Nakano holds the Certified Financial Planner **** designation as well as the Chartered Investment Manager ** designation.

OTHER INFORMATION

* The Chartered Financial Analyst (CFA) designation is issued by the CFA Institute. CFA candidates must meet one of the following requirements: (1) undergraduate degree and four years of professional experience involving investment decision-making, or (2) four years qualified work experience (full time, but not necessarily investment- related). To receive the CFA designation, candidates must complete the CFA Program which is organized into three levels, each requiring 250 hours of self-study and each culminating in a six-hour exam. There are no ongoing continuing education or experience thresholds necessary to maintain the CFA designation. More information about the designation is available at <https://www.cfainstitute.org>.

**The Chartered Market Technician (CMT) designation is issued by the Market Technicians Association. To earn the CMT designation, candidates must complete three levels of courses, each culminating in an exam. The Level I exam is two hours long while the Level II and III exams are four hours long. Candidates must also have three years of acceptable professional experience. No prerequisite coursework is required prior to receiving the CMT designation. More information about the CMT designation is available at <https://www.mta.org>.

***The Chartered Investment Manager (CIM) designation is offered by the Canadian Securities Institute. To earn the CIM designation, candidates must complete certain investment management related courses. Candidates must also have at least 2 years of experience within the past 5 years involved in an investment management capacity that includes applying or supervising any aspect of the investment management process. More information about the designation is available at <https://www.csi.ca>

****The Certified Financial Planner (CFP) designation is offered by FP Canada. To obtain the CFP designation, candidates must complete a rigorous education program, pass a national exam, and demonstrate three years of qualifying work experience. To maintain certification, CFP professionals must keep their knowledge and skills current by completing 25 hours of continuing education each year, including at least two hours of professional responsibility focused continuing education. They must also adhere to the FP Canada Standards Council™ *Standards of Professional Responsibility*, including a Code of Ethics which mandates that CFP professionals place their clients' interests first. The Standards Council vigilantly enforces these standards. More information about the designation is available at <https://fpcanada.ca>